TAX-DEDUCTIBLE BUSINESS EXPENSES

A guide to help you at tax time.

STARTUP & ORG. COSTS

- ✓ Registration/License Fees
- ✓ Accounting Software Purchase
- ✓ Legal & Professional Fees

COSTS OF GOODS SOLD (COGS)

- ✓ Direct costs of producing and/or purchasing goods/services for sale

HOME OFFICE

- ✓ Mortgage interest
- ✓ Property taxes
- ✓ Home insurance
- ✓ Utilities/Wifi
- ✓ Repairs
- ✓ Depreciation
- ✓ HOA fees

BUSINESS OPERATIONS

- ✓ Office supplies & equipment
- ✓ Business vehicle expenses
- ✓ Legal & Professional Fees
- ✓ Business meals
- ✓ Insurance Premiums
- ✓ Marketing & Advertising

PAYROLL & BENEFITS

- ✓ Employee Salaries & Benefits
- ✓ Independent Contractor Payments
- ✓ Retirement Plan Contributions
- ✓ Self-Employed Health Insurance
- ✓ Continuing Education & Training

FINANCIALS

- ✓ Interest on business Loans
- ✓ Bank & Merchant Fees
- ✓ Depreciation of Business Assets
- ✓ Business Losses & Bad Debts
- ✓ Charitable Contributions

MAS

MELISSA'S ADMINISTRATIVE SERVICES

Your Success is Our Priority