

2022 TAX DEDUCTION WORKSHEET

Nail Techs

Please total all income and expenses you incurred for the year, in the following categories:

1099 Income	\$
Materials & Supplies <i>(Polish, drills, brushes, etc.)</i>	\$
Advertising <i>(business cards, FB ads, etc.)</i>	\$
Tax Prep & Accounting Fees	\$
License/Permit Fees	\$
City & County Taxes	\$
Travel Expenses <i>(workshops, seminars, etc.)</i>	\$
Working Meals*	\$
Bank Fees	\$
Subscriptions to Magazines <i>(Work-related ONLY)</i>	\$
Continuing Education <i>(Work-related ONLY)</i>	\$
Mileage <i>(ONLY from salon to supply store/bank, etc. You can NOT deduct mileage to & from work)</i>	\$
Telephone	\$
Insurance	\$
Uniforms/Smocks	\$
Client Gifts <i>(not to exceed \$25/each)</i>	\$

Personal Vehicle Expenses

ONLY from place of business to bank, supply store, meeting, etc. NOT for mileage to and from work.

Vehicle Make, Model & Year:

Date of Purchase: / /		Purchase Price: \$			
Fuel	\$	Repairs & Maintenance	\$	Car Washes	\$
Tags	\$	Insurance	\$		

Please see the following checklist for documents and information to bring with you to your tax appointment:

- Last year's tax return not prepared in our office (Federal, State & Local)
- Social security cards for each person
- Current driver's license for each adult
- W-2s
- 1099s for Interest and Dividends
- 1099Bs or year end investment statements
- Stock/bond transaction information if not included on year end 1099B
- Information about any refunds from the State or Local government regarding overpayment of prior year taxes
- Information regarding sale of any investment property or stock
- K1s received from any corporations, partnerships, etc.
- Student loan interest information (this may be on a 1098)
- Education credit information
- Childcare information including name, address, phone, EIN and amounts paid
- Settlement papers from buying/selling home
- Current year loan documentation
- Profit & Loss Sheet
- Balance Sheet

*IR-2021-79, April 8, 2021

WASHINGTON — The Treasury Department and the Internal Revenue Service today issued [Notice 2021-25](#) providing guidance under the Taxpayer Certainty and Disaster Relief Act of 2020. The Act added a temporary exception to the 50% limit on the amount that businesses may deduct for food or beverages. The temporary exception allows a 100% deduction for food or beverages from restaurants.

Beginning January 1, 2021, through December 31, 2022, businesses can claim 100% of their food or beverage expenses paid to restaurants as long as the business owner (or an employee of the business) is present when food or beverages are provided and the expense is not lavish or extravagant under the circumstances.

Examples of Nail Tech Supply Deductions

Acrylic Powder & Monomer	Footstool	Pedicure stool
Adhesives	Glue	Pens/pencils
Air fresheners	Invoice books	Polish
Appointment books	Keys	Polish Remover
Booth rental	Laundry Bag	Polish wall rack
Brushes	Laundry Soap	Portable vacuum
Calculator	LED nail lamps	Power cord
Calendars	Lotions	Rolling cart
Cleaning Services	Magazine for waiting clients	Safety devices/glasses
Cleansers	Mailbox Rental	Scissors
Clippers	Manicure bowl	Security system/guard dog
Coffee Maker	Manicure set	Seno Pads
Cotton balls/Q-tips	Nail decals	Signs
Cuticle oil	Nail display stands	Smock
Desk/station	Nail files & buffer blocks	Soaking dish
Disinfectant	Nail forms	Staples
Drills	Nail industry magazines	Table lamp
Face Masks	Nail swatches	Toolbox
Fans	Paper	Towels
First Aid Supplies	Paperclips	Trash bags
		TV/DVD